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GREATER OSHKOSH REMAINS ON SOUND ECONOMIC FOOTING

April 1st, 2016: The Oshkosh-Neenah MSA monthly unemployment rate decreased to 4.7 percent in February from 5.0 percent in February 2015, according to figures released from the Wisconsin Department of Workforce Development. Wisconsin's unemployment rate was 5.5 percent in February, mirroring the revised 5.5 percent from February 2015. The U.S. unemployment rate was 4.9 percent in February. Total employment in the Oshkosh-Neenah MSA increased slightly to 88,693 in February from 86,524 in February 2015.

“The Oshkosh-Neenah MSA appears to be on more solid economic footing than many other Wisconsin-based metros, and statewide”, said Jason White, CEO of Greater Oshkosh Economic Development Corporation. “Many employers are looking to hire, and increasingly connecting with K-12 and post-secondary educational institutions to groom next generation talent.”

Additionally, the data show that total employment is up by 2,169 jobs in the past year – a rise of 2.5 percent. The manufacturing sector represents 44 percent of the metro's total private sector employment growth, and manufacturing employment is up by 3.6 percent year-over-year (compared to statewide growth of 0.7 percent).

Other than ‘Leisure & Hospitality’ and ‘State Government’, all other sectors experienced constant or increased employment over the past year.

The Greater Oshkosh Economic Development Corporation tracks economic indicators in the greater Oshkosh region and is assisted by the Wisconsin Department of Workforce Development in analyzing the data.

Greater Oshkosh EDC provides leadership, direction, coordination and services to advance economic development in the greater Oshkosh, Wisconsin region.

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